

money from said fund shall be made only for the purposes and within the amounts and for the periods and upon the conditions stated in sections four and five of the County Finance Act in respect to the borrowing of money. Such withdrawals shall not be made unless approved by the Local Government Commission in the same manner as loans made under said sections. No resolution creating such a fund shall be repealed or amended so as to divert or reduce the amount of the fund without the approval of said Commission as to necessity or expediency."

Approval by  
Commission.

Law again  
amended.

SEC. 63. Section five of the County Finance Act (Public Laws of one thousand nine hundred twenty-seven, chapter eighty-one) is hereby amended by inserting at the end of said section the following:

Funding present  
indebtedness.

"For the purpose of paying or renewing notes evidencing indebtedness incurred before January first, one thousand nine hundred thirty-one, and authorized by this act as amended to be funded, any county may issue new notes from time to time until such indebtedness is paid out of revenues or funded into bonds. Such new notes may be made payable at any time or times, not later than five years after the first day of January, one thousand nine hundred thirty-one, notwithstanding anything to the contrary in this section."

C. S. 2933,  
amended.

SEC. 64. Section two thousand nine hundred thirty-three of the Consolidated Statutes, being a part of the Municipal Finance Act, one thousand nine hundred twenty-one, is hereby amended by inserting at the end of said section the following:

Funding present  
indebtedness by  
municipalities.

"For the purpose of paying or renewing notes evidencing indebtedness incurred before January first, one thousand nine hundred thirty-one, and authorized by this act, as amended, to be funded, any municipality may issue new notes from time to time until such indebtedness is paid out of revenues or funded into bonds. Such new notes may be made payable at any time or times not later than five years after the first day of January, one thousand nine hundred thirty-one, notwithstanding anything to the contrary in this section.

Municipalities  
brought under  
terms of County  
Fiscal Control  
Act.

SEC. 65. All cities and towns shall be subject to and be governed by all of the provisions of the County Fiscal Control Act and acts amendatory thereof and supplemental thereto, including acts ratified at the present session of the General Assembly, except as herein otherwise provided or except as the context shows that it is not intended that such acts shall be applicable to cities and towns.

Exceptions.

C. S. 2922,  
amended.

SEC. 66. That section two thousand nine hundred twenty-two, Consolidated Statutes, being a part of the Municipal Finance Act, be and is hereby amended to read as follows: